

EPMware Success Story: Paysafe

EPMWARE

In partnership with



Background

EPMware helps Paysafe restructure financial metadata management processes.

Paysafe, a leading specialized payments platform company known around the globe for its flexibility and agility across multiple channels was struggling to align its internal financial metadata management processes.

As the organization's metadata hierarchies fell further out of alignment across systems, more and more data integration failures occurred. These misalignments caused data reporting inconsistencies and process inefficiencies across multiple business applications that required time-consuming manual root-cause analysis and corrections to resolve.

To maintain the principles of agility, scalability, and customer centricity that Paysafe was founded on, it enlisted the help of [AMOSCA, the highly regarded Oracle EPM consultancy](#), to find a metadata management and governance solution that would create consistent and accurate metadata across the Paysafe organization.

Key results:

- ✓ Centralized Paysafe's metadata change management process.
- ✓ Automated production deployments.
- ✓ Enforced segregation of duties.
- ✓ Automated alignment of metadata changes.
- ✓ Reduced metadata alignment issues across user acceptance testing (UAT) and production instances.
- ✓ Improved data quality.
- ✓ Worked alongside AMOSCA to implement a metadata management solution that met Paysafe's extensive functional and technical requirements.

Paysafe had very specific goals and objectives for this project—for example, centralizing metadata management for the financial systems in scope for a SOX review so the company could go public.

At a more holistic level, Paysafe wanted to increase its metadata management maturity level by implementing core maturity capabilities, including:

- ✓ The process is coordinated through a workflow tool.
- ✓ The account is added to a central metadata management tool after being approved and enriched by all the relevant stakeholder groups.
- ✓ Business rules are implemented at each step of the enrichment process to validate that the account meets all predefined data governance and formatting rules.
- ✓ The approved account structure is synchronized to downstream systems at the required frequency for each system.

After evaluating other solutions, including Oracle Enterprise Data Management (EDM) and Oracle Data Relationship Management (DRM), AMOSCA recommended that Paysafe select [EPMware](#), a unified metadata management and data governance platform, to restructure its metadata management strategy, standardize change management processes, and synchronize metadata changes across all target systems and applications.

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The Problem

Paysafe was fighting misaligned financial metadata across business systems.

Paysafe's financial teams were fighting a losing battle against manual change management and metadata misalignment. The current metadata management processes were hurting the organization in three key areas.

1

Efficiency

It took several days and multiple people to deploy routine chart of accounts changes from Oracle HFM to downstream finance systems, such as Oracle Cloud EPM and Oracle R12. Nonroutine changes took even longer, often requiring several reporting cycles to align.

2

Quality

Misalignment of metadata hierarchies across systems resulted in data-integration failures during the live reporting period. Finance teams had limited time to conduct an impact assessment and evaluate the risk to systems, reports, and calculations after chart of accounts changes. As a result, these integration failures caused inconsistent reporting across systems, applications, and the data warehouse.

3

Governance

Paysafe struggled with several governance challenges that put its metadata at risk.

Perhaps the most severe challenge was that the governance process within JIRA, the company's change management tool, did not prevent unapproved changes from being deployed to production.

Additionally, there was no segregation of duties in the administration of the finance systems, so the developer of a change in dev/test could also implement the change in production.

Even when proper IT controls were in place, the metadata for each downstream system had to be aligned manually, so the IT controls needed to be repeated for each deployment.

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The Solution

EPMware's unified MDM and data governance brings metadata into alignment.

Paysafe created a comprehensive list of functional and technical requirements for its new metadata management solution, including:

- ✓ Configurable approvals workflow
- ✓ Out-of-the-box adapters
- ✓ Configurable validation rules
- ✓ Versioning capabilities
- ✓ Rollback capabilities
- ✓ Metadata mapping
- ✓ Scalability
- ✓ Automated UAT and production deployment
- ✓ Centralized environment
- ✓ Facilitated hierarchy changes
- ✓ Mass member updates
- ✓ Configurable security model



The team from AMOSCA used their experience with Oracle Hyperion applications, financial accounting, budgeting and planning, and consolidation systems to help the Paysafe team evaluate different options to make an informed decision.

Not only did EPMware bring Paysafe's metadata hierarchies into alignment and reduce integration failure rates, but the all-in-one metadata management and governance platform also enabled collaboration between divisions to centralize the governance of finance metadata into a common corporate view and increased the organization's overall metadata management maturity level.

The Results

Centralized metadata change management reduces integration failures and increases data quality.

Before implementing EPMware's metadata management and data governance solution, Paysafe essentially had a maturity problem. Metadata changes were made manually, change deployments were slow and unreliable, and there was little to no oversight to ensure the integrity of the organization's metadata.

With AMOSCA leading its implementation of EPMware, Paysafe has elevated its metadata management maturity by several levels with [out-of-the-box integration](#) with the company's existing business applications, automated workflows, and real-time validation that ensures data consistency and accuracy across all systems.

After introducing EPMware into its tech stack, Paysafe is seeing clear improvements across business processes and workflows, including:



Centralized end-to-end metadata change management processes by implementing EPMware Cloud. This allowed the business teams to author metadata requests in a single source of truth platform.



Automated production deployments based on workflow governance.



Enforced segregation of duties controls, allowing Oracle EPM administrators to sign off on metadata changes that would impact their applications. For example, a change in HFM would automatically trigger new member creation in PBCS, PCMCS, and TRCS.



Automated synchronization and alignment of metadata changes across the EPM systems landscape by utilizing EPMware logic rules. Business rules based on functional accounting and FP&A logic ensured a change made in one application was properly fed to all mapped applications.



Reduced production metadata alignment issues by creating EPMware dimension mapping that assured metadata was created in nonharmonized hierarchies and tied together in one request for full impact visibility.



Improved data quality as a direct result of the reduction in data integration failures due to metadata misalignment between systems.

About AMOSCA

Specialising in Oracle's EPM product suite, Hyperion EPM and EPM Cloud, AMOSCA is an Enterprise Performance Management (EPM) consultancy providing Financial and Management Reporting solutions to help businesses worldwide manage and achieve their strategic and business performance goals.

Our mission is to provide our customers with pragmatic and reliable advice, services and solutions to enable them to maximise their investment in Oracle EPM systems.

About EPMware

EPMware stands out in the marketplace by combining metadata management and data governance capabilities in a single, intuitive platform.

EPMware has built-in application intelligence, making managing hierarchies and data governance seamless and creating dimensional consistency across all subscribing applications.

Contact us to learn how EPMware empowers business users to take control of their metadata to drive innovation and successful business outcomes.

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